



Energy Supply Security, Resource Diversification and Regional Connectivity

Energy is a major cost and directly affects growth. Most IDB member countries are significantly dependent on imported oil and natural gas resources, especially for meeting the energy needs of industry, transport and electricity generation.

At the same time, the diversification of the resources and origin countries define the risk associated with a continuous supply of energy. The dynamics of energy supply have been shifting rapidly against the backdrop of global geopolitical developments and dramatically falling oil and gas prices. One of the ways to alleviate risk is to support regional integration and connectivity among IDB member countries.

This event will provide a platform for transferring knowledge and know-how regarding the changing dynamics of energy supply security and resource diversification. It will also explore how IDB member countries are addressing these critical issues. Discussions are expected to focus on:

- Potential regional integration and connectivity projects in the oil, gas and electricity sectors
- Identifying potential intervention areas to promote energy and trade related projects
- Establishing the necessary links among the Islamic Development Group and member countries to pursue potential projects