



## **The 1st Annual Consultative Forum between the IDB and the Regional Cooperation Organizations in the OIC region**

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As highlighted in its 10-Year Strategy, the IDB Group aims to become a ‘catalyst’ of regional cooperation and integration (RCI). IDB Group is supporting member countries to benefit from each other’s strengths, thereby opening new doors for creating wealth and reducing poverty. Successful RCI initiatives require coordinated actions on the part of governments, regional organizations and development institutions at policy, program and project levels.

IDB Group’s Vision 1440H states that the Bank will promote RCI among member countries by strengthening the capacity of existing regional cooperation organizations with a view to engage all OIC member countries in a network of regional groupings. For this purpose, IDB Group has already established institutional relations with the relevant regional organizations.

IDB Group’s First Annual Consultative Forum with the Regional Cooperation Organizations in the OIC/IDB Region will institutionalize interagency consultation to harmonize their RCI-related policies and programs and to direct their limited technical and financial resources towards selective and high-impact interventions.