



2030 Agenda for Sustainable Development: The Role of Multilateral Development Banks

2015 was an epoch-making year as agreements were reached on major international initiatives aimed to address lingering socio-economic and financial imbalances that have potential of shaping the development landscape in an unprecedented way. The Addis Ababa Action Agenda on Financing for Development, the 2030 Agenda for Sustainable Development, and the Paris Climate Agreement have galvanized global actions on ending poverty, saving the planet, and transforming lives through partnership, reducing inequalities, restoring dignity, and leaving “no one behind”.

The role of multilateral development banks (MDBs) in supporting the global actions is long recognized. The Addis Ababa Action Agenda on Financing for Development “... *encourage the multilateral development finance institutions to establish a process to examine their own role, scale and functioning to enable them to adapt and be fully responsive to the sustainable development agenda*”... The

MDBs, on their part, have responded positively by adjusting their programme and scaling up their financing to support the implementation of the agreements at country and regional levels.

With paradigm shift in the configuration of MDBs from simply providing finance to finance++ (finance, partnership and knowledge), it is interesting to note that the role of MDBs in implementing the global actions is increasingly becoming complex and critical.

Against this backdrop, this event will discuss the emerging role of MDBs in addressing the SDGs imperatives - financing, resource mobilization, capacity development, partnership, knowledge brokering, data revolution, monitoring and evaluation of progress.

Speaker:

- o Prof. Jeffrey Sachs, Director of The Earth Institute, Quetelet Professor of Sustainable Development, Columbia University and Special Advisor to United Nations Secretary-General on the Sustainable Development Goals

Moderator:

- o Prof. Savas Alpay, Chief Economist, Islamic Development Bank